

**AUDIT/BIDS/INSURANCE COMMITTEE MEETING
MONDAY, NOVEMBER 16, 2020**

The Audit/Bids/Insurance Committee met on Monday, November 16, 2020 at 5:30 p.m. in the City Hall Council Chambers, Gastonia, North Carolina.

PRESENT: Mayor Pro Tem Dave Kirlin, Chairman
Councilman Robert Kellogg
Councilman Jim Gallagher

GUESTS: Cassie Wilson, Audit Manager, Martin Starnes & Associates, CPA, P.A.

STAFF: Mr. Michael C. Peoples, City Manager
Mr. Todd Carpenter, Deputy City Manager
Ms. Melody Braddy, Assistant City Manager
Ms. Crystal Certain, Director of Financial Services
Ms. Judy Smith, Director of Human Resources
Mr. Wendell Hendricks, Controller
Mr. Jessie Williams, Budget Analyst

Chairman Kirlin opened the meeting and thanked everyone for coming.

ITEM 2.A: GOVERNMENT FINANCE OFFICERS AWARD OF FINANCIAL REPORTING ACHIEVEMENT:

Chairman Kirlin recognized Ms. Crystal Certain who stated that the City of Gastonia has been awarded the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for the Comprehensive Annual Financial Report for FY ending June 30, 2019 for the 27th year.

Committee Recommendation: The Committee accepted the presentation as information only.

ITEM 2.B: AUDIT RESULTS AND ANNUAL FINANCIAL AUDIT REPORT FOR YEAR ENDED JUNE 30, 2020:

Chairman Kirlin recognized Ms. Crystal Certain introduced Ms. Cassie Wilson, Audit Manager, Martin Starnes & Associates, CPA, P.A. who presented the audit results and annual financial audit report for Year ended July 30, 2020. The auditors issued an Unmodified Opinion on the City's financial statements.

Staff and Ms. Wilson fielded various questions from the Committee.

Committee Recommendation: The Committee voted unanimously (3-0) to approve and accept the Audit findings as presented.

ITEM 2.C: MONTHLY FINANCIAL REPORT FOR OCTOBER 2020:

Chairman Kirlin recognized Ms. Crystal Certain who presented the newly updated Monthly Financial Report and fielded various questions from the Committee.

Committee Recommendation: The Committee accepted the presentation as information only.

ITEM 2.D: PROPOSED CHANGES TO INSURANCES EFFECTIVE JULY 1, 2021:

Chairman Kirlin recognized Mr. Todd Carpenter who presented proposed changes to insurances effective July 1, 2021 that will be further discussed at the January 2021 Budget Workshop and fielded various questions from the Committee.

Committee Recommendation: The Committee accepted the presentation as information only.

ITEM 3: OTHER BUSINESS:

With no other items to discuss, the meeting was adjourned at 6:40 p.m.